

EXPANDING THE MISSION

WAY TO GO GRACE UMC!

Thanks to your generosity and support of ETM, we exceeded our pledges. As of April 8, 2020, the end of ETM, we received 102% of the total pledged. Part of the funds raised pay for campaign expenses. We also received \$33,758 toward principle outside the ETM campaign.

Initial debt: \$2,136,335

Paid to Principal: \$889,656

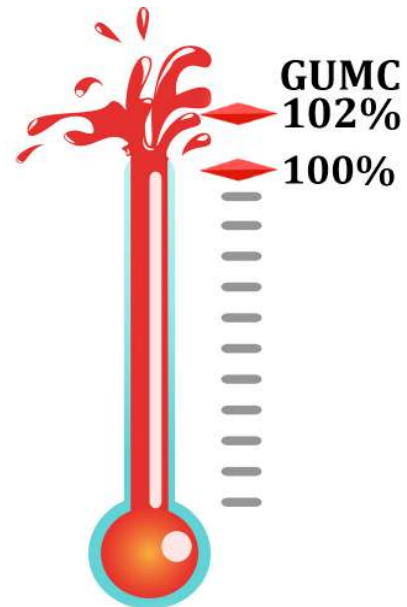
Remaining debt: \$1,246,680

How do we take care of our remaining debt?

We have refinanced our debt and will be paying principal and interest (4.5%) without an increase in our 2020 budget.

What is next for Grace UMC?

- Shifting Expanding The Mission and giving it a new focus
- We established 3 Reserve Funds to help strengthen our Foundation for the Future.
- Our goal is to start each with a minimum of \$50,000.



ETM funds shifting to Reserve funds

Why do we need Reserve Funds?

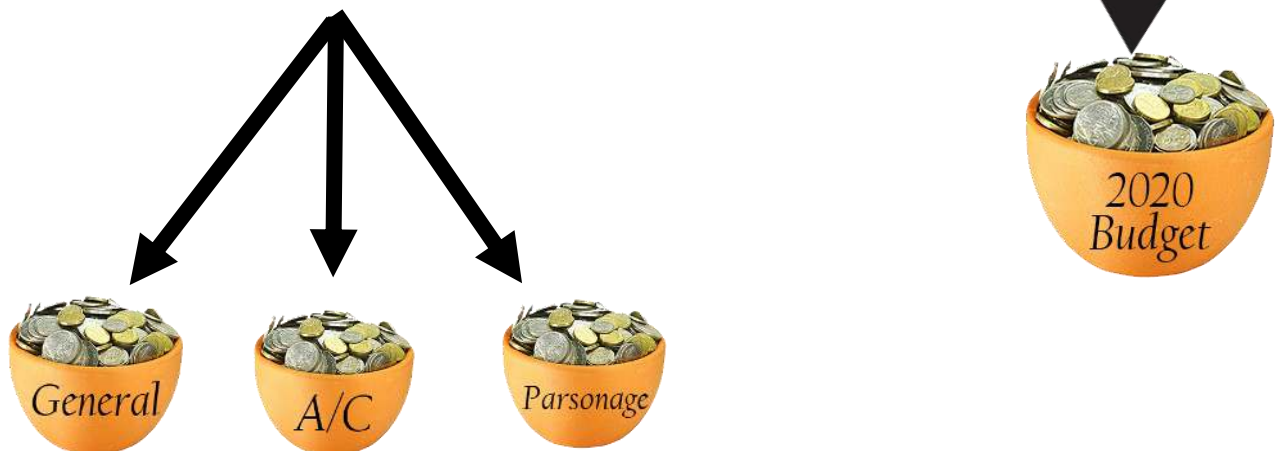
Every church needs to prepare financially for potential expenses beyond our annual budget. Reserves will also help us through unforeseen times, like the COVID-19 pandemic, and provide a financial cushion.

We have set up three Reserve Funds:

- General
- Air Conditioning
- Parsonage

The Plan

- Designate your choice for a shift from ETM contribution to a Reserve fund contribution: **General, Air Conditioning, or Parsonage**. If you do not designate a reserve fund your contributions will default to General.
- For May, June, and July your contributions will help make up any shortfall in our 2020 budget from the COVID-19 pandemic.
- In August, your contributions shift to your chosen Reserve Fund.



Look for an email with opportunities to give. You can also go to our website at www.ccgrace.org.